WE MAKE THE CIRCULAR ECONOMY A REALITY

Jorma Mikkonen | 28.1.2021
Raimo Penttilä
THIS IS L&T

- One of the leading players in circular economy and facility management in Finland and Sweden
- We keep materials, properties and factories in productive use for as long as possible and enhance the use of raw materials and energy
- Over 8,000 employees and 150,000 customers
- Sales EUR 784 million and EBIT EUR 45 million in 2019
- Listed on the Nasdaq Helsinki
L&T IS A SERVICE COMPANY THAT HELPS ITS CUSTOMERS ACHIEVE THEIR GOALS

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WE MAKE CIRCULAR ECONOMY A REALITY

TO CUSTOMERS
We support our customers' responsibility, create excellent customer experiences and develop the best services in our industry.

TO EMPLOYEES
We take care of our personnel and provide them with meaningful work and opportunities for development.

TO SOCIETY
We combat climate change, bring forward new solutions for the circular economy and promote social responsibility through employment.

TO OWNERS
We aim for rapid growth in our business operations promoting sustainable development with our unique competence in the circular economy. In addition to pursuing organic growth, we invest in the markets of the future.

WE CREATE MORE VALUE WITH CIRCULAR ECONOMY

We increase our customers' properties value and user satisfaction.
We recycle the materials of society.
We utilize the side streams of industry and society.
We improve energy efficiency.
VALUE FOR SOCIETY

CARBON HANDPRINT
EMISSION SAVINGS FROM OPERATIONS

What is a carbon handprint?

The carbon footprint focuses on the negative emission impacts...

... whereas the carbon handprint describes climate benefits or positive climate impacts...

When a company produces a carbon handprint for its customer...

... the customer is able to reduce its carbon footprint.

L&T’s operations create significant emission reductions for our customers

= LARGE CARBON HANDPRINT

1.2 MILLION
TONNES

L&T’s operations reduce emissions by an amount that equals the annual emissions generated by 120,000 Finns.

CARBON FOOTPRINT
EMISSIONS FROM OPERATIONS

L&T’s own operations generated emissions*

35,468 TONNES.

L&T reduced its carbon footprint by 5 per cent.

* Includes emissions of Scopes 1 & 2, which focuses L&T’s scientific emission reduction goal

TAX FOOTPRINT

L&T paid taxes totalling

174.4 MILLION euros. This corresponds to the taxes paid by nearly 17,000 Finns.
VALUE FOR PERSONNEL
8,200 L&T EMPLOYEES

82 %
of the personnel in Finland were prepared to recommend L&T as an employer.

Our target is for 80 per cent of our personnel to recommend L&T as an employer.

RETIRED AGE

the average retirement age of L&T employees was
63.5 years

This is almost two years higher than the Finnish average and a good achievement in a physically demanding industry.

ACCIDENT FREQUENCY

our overall accident frequency (LTA)* was in total
13.

Our goal is zero accidents. We want everyone to get home healthy.

* Accidents leading to absence / one million working hours

SICKNESS-RELATED ABSENCE RATE

our sickness-related absence rate was
4,7 %

This is a great achievement in sector where work is physically strenuous.

DIVERSITY IN FINLAND

17 %
of our employees in Finland had immigrant backgrounds.

They represented 85 different nationalities. The age distribution was also broad in Finland.

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4 February 2021
IN CIRCULAR ECONOMY WASTE MANAGEMENT CROWS ITS ROLE TO RESOURCE MANAGEMENT

**Landfills**
- Mitigation of hygiene problems
- Recovery and safe burial of waste

**Mass-burn incineration**
- Motive: efficient disposal
- Modest level waste recovery
- Expensive long-term solutions

**Recycling**
- Sorting and separated collection
- Waste hierarchy
- Producer responsibility
- Less waste to landfills

**Circular economy**
- Integrated closed loops
- Reuse, repair and remanufacture
- From consumption to utilization

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AMBITIOUS TARGETS CREATE MARKET POTENTIAL FOR SUSTAINABLE SOLUTIONS

EU strategy for long-term GHG emission reduction

Finland’s realised recycling rate and targets for municipal waste

Source: Ministry of Economic Affairs and Employment of Finland

Source: Statistics Finland, VALTSU
EMPLOYMENT POTENTIAL OF CIRCULAR ECONOMY

- Recycling 10,000 tons of waste creates 250 jobs, while incineration of the same amount of waste only 20 - 40 jobs and landfilling provides 10 jobs*.

- In Finland the amount of waste to be recycled should increase 700,000 tons by 2030. This created 15,000 new jobs.

- On an EU scale, a 70% recycling rate would have 322,000 people with direct employment effects and 160,900 people with indirect employment effects

* Source: Friends of the Earth: Report more jobs, less waste
Employeed by tomorrow

THANK YOU!